## UNITED BANK FOR AFRICA 9M 2023 31 October 2023

MPR: 18.75% Sep'23 Inflation Rate: 26.72% Q2 2023 Real GDP: 2.51%

United Bank for Africa Plc Statement of Profit or Loss	9M 2023 (N'Mn)	9M 2022 (N'Mn)	% Change			
Gross Earnings	1,308,861	608,289	115.17%			
Interest income	666,291	420,234	58.55%	<b>Financial Statistics</b>		
Interest expense	(223,209)	(137,721)	62.07%	Share price (N)	20.3	
Net interest income	443,082	282,513	56.84%	52 Week High/Low	20.3/6.75	
Fee and commission income	182,317	138,079	32.04%	Shares OS (Bn)	34.20	
Fee and commission expense	(68,031)	(55 <i>,</i> 860)	21.79%	Market Cap (Bn)	694.25	
Net fee and commission	114,286	82,219	39.00%			
Foreign currency revaluation gain/(loss)	32,594	(2,979)	1,194.13%			
Net fair value (loss) on derivatives	339,957	(22,610)	1,603.57%			
Other trading and foreign exchange gain/(loss)	77,702	63,998	21.41%	Key Ratios	9M 23	9M 22
Other operating income	10,000	11,256	11.16%	P/E Ratio	1.57x	2.46x
Operating Income	1,017,621	414,397	145.57%	P/B Ratio	0.39x	0.75x
				Earnings Yield	64%	41%
Staff expenses	(111,107)	(80,769)	37.56%			
Depreciation and amortization	(22,611)	(18,438)	22.63%			
Other operating expenses	(237,196)	(163,421)	45.14%			
Operating expenses	(370,914)	(262,628)	<b>41.23%</b>			
Operating profit before impairment charges						
and taxation	646,707	151,769	326.11%			
Loan Provisions & Impairment Charges	(144,616)	(13,587)	964.37%			
Share of associate profit	(144,010)	311	504.5770			
Loss/Profit before tax	502,091	138,493	262.54%			
Income tax	(52,795)	(22,451)	135.16%			
Loss/Profit after tax	449,296	116,042	287.18%	Corporate Actions		
Basic Earnings per Share (in Naira)	12.93	3.27	295.41%	Interim Dividend	N/A	
				Bonus	Nil	
Balance Sheet as at September 30, 2023	30-Sep-2023	30-Dec-2022		Qualification Date	N/A	
Cash and cash equivalents	4,039,002	2,553,629	58.17%	Closure Date	N/A	
Loans and advances	5,065,127	3,440,128	47.24%	Payment Date	N/A	
Investment securities	6,433,018	4,435,395	45.04%	AGM Date	N/A	
Derivative assets	382,342	39,830	859.93%	Addin Date	1,77	
Property Plant and Equipment	219,142	208,039	5.34%			
Other Assets	97,364	180,550	46.07%			
Total Assets	<u>16,235,995</u>	10,857,571				
Total Assets	10,235,595	10,857,571	49.54%			
Managed funds	13,391,644	8,995,129	48.88%			
Borrowed funds	637,166	535,736	18.93%			
Current income tax liabilities	41,811	20,281	106.16%			
Other liabilities	387,242	384,321	0.76%			
Total Liabilities	14,457,863	9,935,467	45.52%			
Total shareholders' equity	1,778,132	922,104	92.83%			

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